

# NEED TO KNOW

## Horizon 2020 European Funding for SME R&D Projects

R&D grants can provide an essential source of match funding for your innovative project. However, applying for R&D grant funding can be difficult and time consuming. Grant funding is highly competitive and only the highest quality applications have any chance of success.

Take advantage of Myriad Associates' extensive experience to help you select the right grant to apply for and to greatly improve your chances of success.



### Understanding the rules for the Horizon 2020 SME instrument

The SME instrument helps high-potential SMEs to develop ground-breaking innovative ideas for products, services, or processes that are ready to face global market competition. Highly innovative SMEs with a clear commercial ambition and a potential for high growth and internationalisation are the prime target.

Funding is available for:

- Phase 1 – Concept and production of a technical and commercial feasibility assessment, including a business plan, for a breakthrough innovation. Funding is provided as a lump sum of €50,000. Projects should last around 6 months.
- Phase 2 – Activities aimed at bringing innovation projects to investment readiness and maturity for market take-up. Innovation projects must be underpinned by a sound and strategic business plan, and should last between 12 and 24 months. The amount of funding ranges from €500,000 to €2.5 million, covering up to 70% of eligible costs.

### What types of projects are suitable for R&D grant funding?

An effective R&D grant application successfully describes the commercial, technological, and financial benefits of the project in a precise and compelling manner. R&D grants are often awarded to projects considered too risky for private sector investment.

Proposed R&D projects and costs must also be realistic, with a clear commercial opportunity, and aim to create new markets or exploit significant growth.

Project topic areas include:

- Open disruptive innovation;
- Nanotechnology;
- Biotechnology;
- Space research and development;
- ICT solutions for health, well-being, and ageing;
- Sustainable and competitive agriculture, forestry, agri-food, and bio-based sectors;
- Blue growth (marine-based) development, deployment, and market replication;
- Low carbon and efficient energy;

- Transport and smart cities mobility;
- Climate action, environment, resource efficiency, and raw materials;
- New business models for inclusive, innovative, and reflective societies; and,
- Security research and development.

## The Myriad Associates approach

Myriad Associates have an enviable track record with R&D grant applications. Using our grant application services can give you a significant competitive advantage over other grant applicants.



- We handle your grant funding application from start to finish.
- We assess your chances of success.
- Our specialist consultants discuss all the relevant technical, commercial, and financial details of your R&D project with you during a workshop meeting.
- We research, prepare, and write an award-winning R&D grant application for your review and approval.
- We complete the online registration process and submit the grant application on your behalf.
- When your grant application is approved, we help you comply with all requests from Horizon 2020.

## Our other services

Myriad Associates is a leading R&D tax relief and R&D grant application writing specialist. In addition to our R&D grant application services, we can also help your business with:



### R&D Tax Credits

R&D tax credits can improve your company's cash position by reducing its corporation tax bill.



## Get in touch

Contact us today to discuss how working with Myriad Associates can give your grant application a significant competitive advantage.

Myriad Associates operates across Ireland and the UK.

+353 1 566 2001  
 myriadassociates.ie  
 info@myriadassociates.ie

The Guinness Enterprise Centre,  
 Taylor's Lane,  
 Ushers  
 Dublin 8